

<b>Housing Revenue Account ~ 2025/26 Budget Setting</b>				
<b>2023/24</b>		<b>2024/25</b>		<b>2025/26</b>
<b>Final</b>		<b>Original</b>	<b>Forecast</b>	<b>Proposed</b>
<b>Outturn</b>	<b>Period 8 - November 2023/24</b>	<b>Budget</b>	<b>Out-turn</b>	<b>Budget</b>
			<b>M7</b>	
<b>£</b>	<b>EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>
2,806,064	Supervision & Management - General	3,262,364	3,233,998	3,305,974
605,660	Supervision & Management - Service Charges	674,637	674,637	689,651
6,580,268	Repairs and Maintenance	6,841,000	6,842,753	7,062,000
<b>9,991,992</b>	<b>Total Housing Management</b>	<b>10,778,000</b>	<b>10,751,388</b>	<b>11,057,625</b>
7,050,486	Item 8 Capital Charges	7,745,000	7,408,000	8,852,000
1,367,884	Capital Funded from Revenue	1,015,000	1,533,102	0
134,898	Capital Funded from Revenue - AHG	135,000	134,898	0
-172,553	Provision for Bad Debts	158,000	158,000	160,000
<b>18,372,706</b>	<b>Total Expenditure</b>	<b>19,831,000</b>	<b>19,985,388</b>	<b>20,069,625</b>
	<b>INCOME</b>			
17,188,812	Rents (net of voids)	19,030,000	18,824,038	19,012,000
367,381	Service Charges	389,000	389,000	397,000
192,756	Garages	203,000	207,087	211,000
134,898	Affordable Housing Grant	135,000	134,898	135,000
100,321	Interest on Balances & Other Income	13,000	10,000	4,000
<b>17,984,168</b>	<b>Total Income</b>	<b>19,770,000</b>	<b>19,565,023</b>	<b>19,759,000</b>
	<b>Surplus / Deficit (-) for the Year:</b>			
<b>388,538</b>	<b>General Balances</b>	<b>-61,000</b>	<b>-420,365</b>	<b>-310,625</b>
1,568,420	Balance as at start of year ~ General	1,179,882	1,179,882	759,517
	<b>Earmarked Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>
0	FRS Adjustment		0	
1,179,882	Balance as at end of year ~ General	1,118,882	759,517	448,892